

CITY OF HENDRUM
Special Council Meeting Minutes

July 30, 2019

CALL TO ORDER

Mayor Johannsen called to order the special meeting of the City of Hendrum council at 7:02 pm on July 30, 2019 in the board room of the Professional Building located at 308 Main Street East in Hendrum, Minnesota. The Pledge of Allegiance was recited.

ROLL CALL

The following council members were present: Steven Jeffery, Paul Baukol, Michael Smart, and Curt Johannsen.

The following city personnel was present: Keri Plemmons, Clerk-Treasurer.

The following member of the public was present: Jason Murray, David Drown Associates, Inc.

PURPOSE

- a) **Tax Abatement Bond:** Jason Murray presented to the council for consideration a Resolution Authorizing the Issuance, Sale and Delivery of a \$267,000 General Obligation Bonds, Series 2019A, a Resolution Authorizing a Tax Abatement on Property within the City of Hendrum for the Financing Public Infrastructure (MN-DOT Hwy 75 Improvement), a loan agreement and a Compliance Policy.

MOTION: P. Baukol moved; seconded by *M. Smart* to adopt Resolution No. 2019-13: Resolution Authorizing the Issuance, Sale and Delivery of a \$267,000 General Obligation Bonds, Series 2019A. By the following roll call vote the resolution was duly adopted and on file at the City Clerk's office.

BAUKOL: *aye*; JEFFERY: *aye*; JOHANNSEN: *aye*; MAGNELL: *absent*; SMART: *aye*. *MOTION PASSED.*

MOTION: M. Smart moved; seconded by *S. Jeffery* to adopt Resolution No. 2019-14: Resolution Authorizing a Tax Abatement on Property within the City of Hendrum for the Financing Public Infrastructure (MN-DOT Hwy 75 Improvement). By the following roll call vote the resolution was duly adopted and on file at the City Clerk's office.

BAUKOL: *aye*; JEFFERY: *aye*; JOHANNSEN: *aye*; MAGNELL: *absent*; SMART: *aye*. *MOTION PASSED.*

MOTION: S. Jeffery moved; seconded by *P. Baukol* to enter into a Loan Agreement between the City of Hendrum and Northwestern Bank, N.A. to be used for the purpose of financing public improvements and to provide for the costs of issuance of the Bond.

BAUKOL: *aye*; JEFFERY: *aye*; JOHANNSEN: *aye*; MAGNELL: *absent*; SMART: *aye*. *MOTION PASSED.*

ADJOURNMENT

Having no further business, *M. Smart* moved; seconded by *P. Baukol* to adjourn the meeting at 7:19 pm.

Minutes submitted by: Keri Plemmons, Clerk-Treasurer

A handwritten signature in blue ink that reads "Keri Plemmons". The signature is written in a cursive, flowing style.