



***NORMAN COUNTY
SINGLE FAMILY HOUSING
FUND: Thinking about
buying or building a home?***

Assistance available for those buying or building a NEW home and for those buying a PRE-OWNED home:

- Up to \$10,000 2% loan for 10 years (local funding)

WHETHER NEW OR PRE-OWNED...

- The home must be in Norman County

- It must be your primary residence
- It must be on a permanent foundation
- The home must meet local building codes

HOW CAN I QUALIFY?

- Grant applicants must complete a Minnesota Housing Finance Agency (MHFA) certified "Home Stretch" seminar

1. Local participating lenders may include: Frandsen Bank & Trust, American Federal and Bank of the West in Ada, Red River State in Halstad, Northwest in Hendrum, First National in Twin Valley.

WHAT DO I HAVE TO DO?

It's not difficult. Just follow these steps:

- Contact your lender to determine if you meet the income requirements of the program
- Pre-qualify with a lending institution to determine the amount of financing available
- Complete a "Home Stretch" seminar. It is available online.
- Negotiate construction or purchase of a home

- Arrange construction or purchase and permanent financing with a lending institution
- Receive loan assistance
- Move into your new home

Contract Tina Gramer, Northwest Minnesota Multi-County Housing & Redevelopment Authority at 218-637-2435 to determine if you meet the requirements of the program and to receive an application or visit our website at: www.nwmnhra.org

