



Building Incentives*

- **NO City Special Assessments in the New Development (Wild Rice Addition)**

- **City Tax Abatement**

<u>House Assessed Value</u>	<u>Tax Abatement</u>
Over \$150,000	\$1,000 per year
\$125,000 to \$149,999	\$ 700 per year
\$100,000 to \$124,999	\$ 500 per year
\$ 50,000 to \$ 99,999	\$ 300 per year

* Abatements will be made for a five-year term on the proposed property.

* Property purchased under the TIF program does not qualify for the abatement.

- **2 Years FREE City Utilities with Water & Sewer Connection Fees Waived.**

Approximately a \$2000.00 value.

- **Electric Incentives**

Red River Valley Co-op Power Assn. will waive the \$250.00 connection fee. Many other energy saving resources, incentives, and rebates available. Please visit www.rrvcoop.com for more information.

- **Nepstad Oil Company**

For propane installed, 4 Years FREE propane tank rental (\$60.00 per year value); new furnace and water heater rebates (subject to availability).

- **Perley Community Co-op**

Perley Community Co-op will offer 3 years of FREE propane tank rental (\$45.00 - \$80.00 per year value).

- **Norman County Single Family Housing Fund Program**

Available to qualified applicants. Please contact the City of Hendrum for further information.

***All incentives are subject to the qualifications and requirements of the City of Hendrum. Incentives only apply to new home construction. First qualified applicant will receive full offer of reduced lot price. Other incentives still apply for subsequent applicants. Limited time only. Other incentives may be available and are subject to change or end at any time. Contact the City of Hendrum at (218) 861-6210 or visit www.HendrumMN.com for further information.**